

Form F-66 (IA-2) (6-30-2015)					
<div>STATE OF IOWA</div> <div>2015</div> <div>FINANCIAL REPORT</div> <div>FISCAL YEAR ENDED</div> <div>JUNE 30, 2015</div> <div>SULLY</div> <div>CITY OF SULLY, IOWA</div> <div>DUE: December 1, 2015</div>		<div>16205001100000</div> <div>City Clerk/Treasurer</div> <div>PO Box 247</div> <div>Sully, Iowa 50251</div> <div>(Please correct any error in name, address, and ZIP Code)</div>			
<div>WHEN COMPLETED, PLEASE RETURN TO</div> <div>Mary Mosiman, CPA</div> <div>Auditor of State</div> <div>State Capitol Building</div> <div>Des Moines, IA 50319-0004</div>		NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.			
ALL FUNDS					
Item description		Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources					
Taxes levied on property		259,319		259,319	256,323
Less: Uncollected property taxes-levy year		0		0	
Net current property taxes		259,319		259,319	256,323
Delinquent property taxes		0		0	
TIF revenues		42,900		42,900	34,222
Other city taxes		68,015	0	68,015	66,199
Licenses and permits		2,411	0	2,411	1,750
Use of money and property		27,858	500	28,358	23,610
Intergovernmental		201,417	0	201,417	101,246
Charges for fees and service		0	427,745	427,745	411,120
Special assessments		0	0	0	
Miscellaneous		83,903	18,529	102,432	17,150
Other financing sources		272,000	0	272,000	14,000
Total revenues and other sources		957,823	446,774	1,404,597	925,620
Expenditures and Other Financing Uses					
Public safety		31,005	0	31,005	35,491
Public works		92,357	0	92,357	121,919
Health and social services		0	0	0	
Culture and recreation		145,338	0	145,338	87,174
Community and economic development		60,500	0	60,500	50,715
General government		145,902	0	145,902	148,599
Debt service		93,975	0	93,975	94,595
Capital projects		369,283	0	369,283	
Total governmental activities expenditures		938,360	0	938,360	538,493
Business type activities		0	366,861	366,861	382,748
Total ALL expenditures		938,360	366,861	1,305,221	921,241
Other financing uses, including transfers out		0	0	0	
Total ALL expenditures/And other financing uses		938,360	366,861	1,305,221	921,241
Excess revenues and other sources over (Under) Expenditures/And other financing uses		19,463	79,913	99,376	4,379
Beginning fund balance July 1, 2014		399,033	298,674	697,707	692,188
Ending fund balance June 30, 2015		418,496	378,587	797,083	696,567
<div>Note - These balances do not include \$ 239,572 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.</div>					
Indebtedness at June 30, 2015		Amount - Omit cents	Indebtedness at June 30, 2015	Amount - Omit cents	
General obligation debt		\$ 322,466	Other long-term debt	\$ 0	
Revenue debt		\$ 246,000	Short-term debt	\$ 0	
TIF Revenue debt		\$ 299,000	General obligation debt limit		\$ 2,130,194
CERTIFICATION					
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF					
Signature of city clerk			Date Published/Posted	Mark (x) one	
			Oct 22-2015	<input checked="" type="checkbox"/> Date Published	
					<input type="checkbox"/> Date Posted
Printed name of city clerk		Telephone	Area Code	Number	Extension
Barbra Maasdam		→	641	594-3493	
Signature of Mayor or other City official (Name and Title)				Date signed	
				October 13-2015	
PLEASE PUBLISH THIS PAGE ONLY					

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015					CITY OF SULLY						<input type="checkbox"/> GAAP Indicate by entering an X in the appropriate box on this sheet ONLY		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
1	Section A - TAXES											1				
2	Taxes levied on property	199,435			59,884			259,319			259,319	2				
3	Less: Uncollected property taxes - Levy year							0			0	3				
4	Net current property taxes	199,435	0		59,884	0		259,319		T01	259,319	4				
5	Delinquent property taxes							0		T01	0	5				
6	Total property tax	199,435	0		59,884	0	0	259,319			259,319	6				
7	TIF revenues			42,900				42,900		T01	42,900	7				
8	Other city taxes															
8	Utility tax replacement excise taxes	1,890			533			2,423		T15	2,423	8				
9	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		T15	0	9				
10	Parimutuel wager tax							0		C30	0	10				
11	Gaming wager tax							0		C30	0	11				
12	Mobile home tax							0		T19	0	12				
13	Hotel/motel tax							0		T19	0	13				
14	Other local option taxes		65,592					65,592		T09	65,592	14				
15	TOTAL OTHER CITY TAXES	1,890	65,592	0	533	0	0	68,015	0		68,015	15				
16	Section B - LICENSES AND PERMITS	2,411						2,411		T29	2,411	16				
17	Section C - USE OF MONEY AND PROPERTY											17				
18	Interest	1,968			120			2,088	500	U20	2,588	18				
19	Rents and royalties	3,942						3,942		U40	3,942	19				
20	Other miscellaneous use of money and property		21,828					21,828		U20	21,828	20				
21								0			0	21				
22	TOTAL USE OF MONEY AND PROPERTY	5,910	21,828	0	120	0	0	27,858	500		28,358	22				
23												23				
24	Section D - INTERGOVERNMENTAL											24				
25												25				
26	Federal grants and reimbursements											26				
27	Federal grants							0		B89	0	27				
28	Community development block grants							0		B50	0	28				
29	Housing and urban development							0		B50	0	29				
30	Public assistance grants							0		B79	0	30				
31	Payment in lieu of taxes							0		B30	0	31				
32								0			0	32				
33	Total Federal grants and reimbursements	0	0	0	0	0	0	0	0		0	33				
34												34				
35												35				
36												36				
37												37				
38												38				
39												39				
40												40				

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SULLY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		85,370					85,370		C46	85,370	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	5,000						5,000		C89	5,000	49
50	Iowa Department of Transportation					89,986		89,986		C89	89,986	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	3,458			1,010			4,468		C89	4,468	54
55	Enrich Iowa/Open Access	1,915						1,915			1,915	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	10,373	85,370	0	1,010	89,986	0	186,739	0		186,739	60
61												61
62	Local grants and reimbursements											62
63	County contributions							0			0	63
64	Library service	14,678						14,678		D89	14,678	64
65	Township contributions							0		D89	0	65
66	Fire/EMT service							0		D89	0	66
67								0		D89	0	67
68								0			0	68
69								0			0	69
70	Total local grants and reimbursements	14,678	0	0	0	0	0	14,678	0		14,678	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	25,051	85,370	0	1,010	89,986	0	201,417	0		201,417	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0	217,392	A91	217,392	73
74	Sewer							0	175,569	A8Ø	175,569	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A6Ø	0	77
78	Airport							0		AØ1	0	78
79	Landfill/garbage							0	34,784	A81	34,784	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SULLY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A80	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees							0		A89	0	90
91	Prisoner care							0		A89	0	91
92	Fire service charges							0		A89	0	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges							0		A44	0	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges							0		A03	0	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges							0		A61	0	100
101	Animal control charges							0		A89	0	101
102	Other charges - Specify							0			0	102
103								0			0	103
104	TOTAL CHARGES FOR SERVICE	0	0	0	0	0	0	0	427,745		427,745	104
105												105
106	Section F - SPECIAL ASSESSMENTS							0		U01	0	106
107	Section G - MISCELLANEOUS											107
108	Contributions	76,011						76,011		U99	76,011	108
109	Deposits and sales/fuel tax refunds	500						500	2,095	U99	2,595	109
110	Sale of property and merchandise	45						45		U11	45	110
111	Fines	227						227		U30	227	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - Specify							0			0	113
114	Reimbursements/Refunds	7,120						7,120	1,464		8,584	114
115	Sales tax							0	14,970		14,970	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	TOTAL MISCELLANEOUS	83,903	0	0	0	0	0	83,903	18,529		102,432	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SULLY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	318,600	172,790	42,900	61,547	89,986	0	685,823	446,774		1,132,597	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)					272,000		272,000		NR	272,000	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans							0			0	127
128	Internal TIF loans and transfers in							0			0	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	0	0	0	0	272,000	0	272,000	0		272,000	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	318,600	172,790	42,900	61,547	361,986	0	957,823	446,774		1,404,597	132
133												133
134	Beginning fund balance July 1, 2014	185,088	243,541	2,707	1,101	-33,404		399,033	298,674		697,707	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	503,688	416,331	45,607	62,648	328,582	0	1,356,856	745,448		2,102,304	136
137												137
138												138
139												139
140												140
141												141
142												142
143												143
144												144
145												145
146												146
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152												152
153												153
154												154
155												155
156												156
157												157
158												158
159												159

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 CITY OF SULLY							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	16,950						16,950		E62	16,950	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation	1,231						1,231		E89	1,231	8
9	Purchase of land and equipment	1,299						1,299		G89	1,299	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	9,964						9,964		E24	9,964	13
14	Purchase of land and equipment							0		G24	0	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation	1,495						1,495		E32	1,495	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	66						66		E32	66	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	31,005	0	0	0	0	0	31,005			31,005	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SULLY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation		38,697					38,697		E44	38,697	42
43	Purchase of land and equipment		9,000					9,000		G44	9,000	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation		13,033					13,033		E44	13,033	48
49	Traffic control safety — Current operation	53						53		E44	53	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		10,403					10,403		E44	10,403	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation	3,065						3,065		E01	3,065	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	18,106						18,106		E89	18,106	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	21,224	71,133	0	0	0	0	92,357			92,357	80

Part IIEXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- ContinuedCITY OF SULLY							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0	0	0	0	0	0			0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
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117												117
118												118
119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- ContinuedCITY OF SULLY						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	51,510						51,510		E52	51,510	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation							0		E61	0	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	23,478						23,478		E61	23,478	127
128	Purchase of land and equipment	2,300						2,300		G61	2,300	128
129	Construction	68,050						68,050		F61	68,050	129
130	Recreation — Current operation							0		E61	0	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation							0		E03	0	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	145,338	0	0	0	0	0	145,338			145,338	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation		50,000					50,000		E89	50,000	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation							0		E29	0	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation							0		E89	0	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			10,500				10,500		E89	10,500	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	0	50,000	10,500	0	0	0	60,500			60,500	154
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155
156												156
157												157
158												158

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF SULLY						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	4,242						4,242		E29	4,242	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	26,388						26,388		E23	26,388	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	4,677						4,677		E25	4,677	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	16,270						16,270		E31	16,270	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation	20,474						20,474		E89	20,474	171
172	Other general government — Current operation	15,089	58,762					73,851		E89	73,851	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	87,140	58,762	0	0	0	0	145,902			145,902	176
177	Section G — DEBT SERVICE							0			0	177
178	Public Works Facility			33,608				33,608			33,608	178
179	Asphalt Street Project				33,060			33,060			33,060	179
180	Northridge Estates				27,307			27,307			27,307	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	33,608	60,367	0	0	93,975			93,975	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184	1st Avenue Project					369,283		369,283			369,283	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0	0	0	369,283	0	369,283			369,283	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	369,283	0	369,283			369,283	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	284,707	179,895	44,108	60,367	369,283	0	938,360			938,360	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF SULLY					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation								138,407	E91	138,407	198
199	Purchase of land and equipment							4,000	G91		4,000	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation							68,652	E80		68,652	201
202	Purchase of land and equipment							6,800	G80		6,800	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation									E01	0	213
214	Purchase of land and equipment									G01	0	214
215	Construction									F01	0	215
216	Landfill/Garbage — Current operation								34,961	E81	34,961	216
217	Purchase of land and equipment									G81	0	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF SULLY		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation											238
239	Purchase of land and equipment											239
240	Construction											240
241												241
242	Enterprise Debt Service											242
243	Enterprise Capital Projects											243
244	Enterprise TIF Capital Projects											244
245	Internal service funds — Specify											245
246												246
247												247
248												248
249												249
250												250
251	TOTAL BUSINESS TYPE ACTIVITIES											251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	284,707	179,895	44,108	60,367	369,283	0	938,360	366,861		1,305,221	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT											254
255	Regular transfers out							0		NE	0	255
256	Internal TIF loans/repayments and transfers out							0			0	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	0	0	0	0	0	0	0	0		0	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	284,707	179,895	44,108	60,367	369,283	0	938,360	366,861		1,305,221	259
260												260
261	Ending fund balance June 30, 2015:											261
262	Governmental:											262
263	Nonspendable							0			0	263
264	Restricted		236,436	1,499				237,935			237,935	264
265	Committed							0			0	265
266	Assigned				2,281	-40,701		-38,420			-38,420	266
267	Unassigned	218,981						218,981			218,981	267
268	Total Governmental	218,981	236,436	1,499	2,281	-40,701	0	418,496			418,496	268
269	Proprietary								378,587		378,587	269
270	Total ending fund balance June 30, 2015	218,981	236,436	1,499	2,281	-40,701	0	418,496	378,587		797,083	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	503,688	416,331	45,607	62,648	328,582	0	1,356,856	745,448		2,102,304	271
272												272

Part III

INTERGOVERNMENTAL EXPENDITURES

CITY OF SULLY

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction.....	M05 \$
Health.....	M32
Highways.....	M44
Transit subsidies.....	M94
Libraries.....	M52
Police protection.....	M62 16,950
Sewerage.....	M80
Sanitation.....	M81
All other.....	M89 \$

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L89 \$

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

	Amount - Omit cents
Total salaries and wages paid.....	200 \$ 150,935

Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2014 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2015				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$ 175,000	29U \$ 33,000	39U \$	49U \$	49U \$ 142,000	49U \$	I91 \$ 3,063	
2. Sewer utility	19U 174,000	29U 70,000	39U	49U	49U 104,000	49U	I89 3,317	
3. Electric utility	19U	29U	39U	49U	49U	49U	I92	
4. Gas utility	19U	29U	39U	49U	49U	49U	I93	
5. Transit-bus	19U	29U	39U	49U	49U	49U	I94	
6. Industrial Revenue	19T	24T	34T		44T	44T	I89	
7. Mortgage revenue	19T	24T	34T		44T	44T	I89	
8. TIF revenue	19U	29U	39U	49U	49U	49U	I89	
9. Transportation	19U 60,000	29U 272,000	39U 34,534	49U 297,466	49U	49U	I89 3,060	
10. Housing	19U 50,000	29U	39U 25,000	49U 25,000	49U	49U	I89 2,308	
11. Public Bldgs	19U 322,000	29U	39U 23,000	49U	49U 299,000	49U	I89 10,609	
12.	19U	29U	39U	49U	49U	49U	I89	
13.	19U	29U	39U	49U	49U	49U	I89	
14.	19U	29U	39U	49U	49U	49U	I89	
Total long-term debt	781,000	272,000	185,534	322,466	299,000	246,000 0	22,357	

B. Short-term debt

Outstanding as of JULY 1, 2014	61V \$	
	64V \$	
Outstanding as of JUNE 30, 2015		

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013

	Amount - Omit cents		
\$	42,603,884	x .05 = \$	2,130,194

Part VII

CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61		
	\$	\$		1,036,655	1,036,655

REMARKS

V98

Continued on next page

Page 13

FORM F-66(IA-2) (6-17-2015)